

# ART+AUCTION

## Balancing the Books

As calls to address the issue of income inequality have moved from the tents of Occupy Wall Street to the *New York Times* bestseller list to President Barack Obama's State of the Union address, parallel concerns about out-of-whack economics are also beginning to find expression in the art world. With "The Contract," a less-than-flashy show this past winter, **Essex Street** gallery made clear the issue is anything but new. The show featured **Wade Guyton, Hans Haacke, R.H. Quaytman,** and a half-dozen others whose works were sold under the terms of a contract devised in 1971 by conceptual art dealer **Seth Siegelaub** that allowed artists to retain some control and financial interest in their work after a sale.

